

Press Release – ObjectSecurity awarded £30,000 grant from East of England Development Agency

(Cambridge/UK – 01 April 2008) – ObjectSecurity, the leading solutions provider for Model Driven Security Management and secure information sharing in mission-critical industries such as air traffic control, today announced that they have been awarded a £30,000 grant through the East of England Development Agency’s Proof of Concept fund. The Proof of Concept fund is a grant scheme designed to help entrepreneurs in the East of England define the market for their innovative business concept.

ObjectSecurity has contracted with Gartner, a leading information technology research and advisory company. Gartner will work on this one-year project to deliver the technology-related insight necessary for ObjectSecurity to make the right market strategy decisions for their innovative OpenPMF 2.0 technology. ObjectSecurity is currently a listed sample vendor on Gartner’s “Hype Cycle for Information Security 2007” in the topic area “model driven security”, which Gartner predicts will have a significant impact within the next couple of years. One of the major catalysts for model driven security is the increased roll-out of Service Oriented Architectures (SOA) and the adoption of model driven software engineering.

ObjectSecurity’s patent-pending OpenPMF 2.0 is the first fully fledged model driven security management technology in the market today. It enables low-maintenance security policy management for agile SOA. Security administrators can manage security policies as intuitive, abstract models, with unprecedented ease-of-use and flexibility in a standard modelling tool. OpenPMF 2.0 automatically enforces these policies consistently across the entire IT environment, and detects attempted security breaches.

Ed Bowie, access to finance manager at EEDA, said: “The Proof of Concept fund is designed specifically to enable entrepreneurs in the East of England to ‘test the water’ for new and exciting products or processes. ObjectSecurity’s innovative technology is precisely the sort of project we are looking to fund, and EEDA wishes the team at ObjectSecurity every success in finding the best route to market for their product.”

ABOUT OBJECTSECURITY - ObjectSecurity Ltd. is a Cambridge (United Kingdom) and San Jose (CA, USA) based world-leader in model driven security and authorization management. The company offers the ground-breaking model-driven OpenPMF enterprise security management ecosystem and various secure middleware platforms. ObjectSecurity provides services for model driven security, middleware security, SOA security, secure information sharing (e.g. CDM). Their customer base includes Agilent Technologies, BAA Heathrow Airport, Deutsche Telekom, ESG, European General Electric, Intel, QinetiQ, Royal Bank of Scotland, Real-Time Innovations, Twinsoft/Hewlett-Packard, US Naval Research Lab and others. ObjectSecurity specializes on information security for complex IT environments in mission-critical markets. For further information visit www.objectsecurity.com

ABOUT EEDA - The East of England Development Agency (EEDA) is the driving force behind sustainable economic regeneration in the East of England: Bedfordshire, Cambridgeshire, Essex, Hertfordshire, Norfolk and Suffolk. The vision is for the East of England is to create a leading economy, founded on a world class knowledge base, creativity and enterprise to improve the quality of life for all who live and work here. EEDA aims to do this by: (1) setting and shaping the direction of economic development in the region, (2) persuading and influencing others to bring resources together, so that innovative ways of solving challenging economic issues are found, and (3) investing in imaginative projects that challenge the norm and will have a significant impact on economic development in the region. These aims are delivered through the four key areas of Business Support, Enterprise Hubs, Investing in Communities, and Regional Renaissance. For further information visit www.eeda.org.uk

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If you would like to know more about this, we invite you to talk with us about the solution that works for your needs and environment.

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